

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2510 – SB 2606

May 5, 2010

SUMMARY OF AMENDMENT (018290): Deletes the language of the original bill, which applied only to Hamilton County. Upon approval by a two-thirds vote of the county legislative body, authorizes the register of deeds to collect a \$2 submission fee for recording electronically-filed documents.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Revenue - \$800/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Revenue – Exceeds \$10,000/Permissive

Assumption applied to amendment:

- Because this legislation is permissive, it is not possible to estimate accurately how many local governments will enact this legislation beyond an estimated permissive increase exceeding \$10,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc